

## Delayed Refunds

While the IRS has announced January 24<sup>th</sup> as “opening” day for E-filing 2021 tax returns, they have made no commitment as to how fast returns and refunds will be processed. Traditionally it was 10-14 days. We’ll simply have to wait and see how fast the early returns come back. Tax returns claiming Earned Income Tax Credit and/or Child Tax Credit may be delayed. For those who received Advance Child Tax Credit payment in 2021 there may be a delay in processing your tax return as the IRS has to “proof” your claim for additional credit and, under certain circumstances, you may have to repay some or all of the advance monies.

Misreporting of your EIP 3 (Stimulus) payment will also delay the processing of your tax returns so please bring in Letter 6475 (being mailed to you in January), Letter 1444-C (sent at time of EIP 3 payment) or, if you have neither, go to [IRS.gov](https://www.irs.gov) and set up an account to retrieve your amount(s).

Illinois is stating that refunds will take up to 6 weeks if no processing problems.